



## **BEARFACTS 1994 – 2004**

### **Harding , New Mexico [35021]**

Harding is one of 33 counties in New Mexico. It is not part of a Metropolitan Area. Its 2004 population of 773 ranked 33rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Harding had a per capita personal income (PCPI) of \$18,666. This PCPI ranked 27th in the state and was 71 percent of the state average, \$26,326, and 56 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 11.0 percent from 2003. The 2003-2004 state change was 5.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Harding was \$16,026 and ranked 11th in the state. The 1994-2004 average annual growth rate of PCPI was 1.5 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Harding had a total personal income (TPI) of \$14,429\*. This TPI ranked 33rd in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Harding was \$14,728\* and ranked 33rd in the state. The 2004 TPI reflected an increase of 13.3 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was - 0.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Harding. In 2004 net earnings accounted for 53.5 percent of TPI (compared with 58.8 in 1994); dividends, interest, and rent were 19.1 percent (compared with 21.1 in 1994); and personal current transfer receipts were 27.3 percent (compared with 20.0 in 1994). From 2003 to 2004 net earnings increased 32.0 percent; dividends, interest, and rent decreased 8.3 percent; and personal current transfer receipts increased 2.0 percent. From 1994 to 2004 net earnings decreased on average 1.1 percent each year; dividends, interest, and rent decreased on average 1.2 percent; and personal current transfer receipts increased on average 2.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Harding increased from \$6,433\* in 2003 to \$8,279\* in 2004, an increase of 28.7 percent. The 2003-2004 state change was 7.0 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$8,498\* to the 2004 estimate was - 0.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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